

RESOLUTION 2019 – 152

RESOLUTION OF THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF BARNEGAT, COUNTY OF OCEAN, STATE OF NEW JERSEY AUTHORIZING A RELEASE OF THE PERFORMANCE GUARANTEE FOR HERITAGE POINT NORTH - SECTION 6B, 27 ROCKLAND STREET

WHEREAS, the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey (hereinafter referred to as the "Township") has received a request from the Developer of Heritage Point North, Section 6B, Mignatti Companies (hereinafter referred to as the "developer") for the release of performance guarantee for Heritage Point North - Section 6B, 27 Rockland Street, Barnegat Township, New Jersey (hereinafter referred to as the "property"); and

WHEREAS, in conjunction with the request the Township has received and carefully reviewed the letter of recommendation dated November 27, 2017 from its Consulting Engineer for the project, John J. Hess, P.E., P.P.; and

WHEREAS, based on the Township Engineer's letter of recommendation stating that the required repairs have been completed in a satisfactory manner, and has no objection to the cash bond in the amount of \$2,500.00 being released at this time; and

NOW, THEREFORE, BE IT RESOLVED this 2nd day of April 2019, by the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey, as follows:

1. The Township accepts the recommendations of its consulting engineer. Therefore the Township authorizes a release of the Performance Guaranty for Heritage Point North - Section 6B, 27 Rockland Street, site improvements which have been satisfactorily completed.
2. The Township authorizes and directs the Mayor, Township Clerk and Township Administrator to execute any and all necessary documents in order to implement the intent of this Resolution.

CERTIFICATION

I certify that the foregoing Resolution was duly adopted by the Township of Barnegat at a meeting held on April 2, 2019, a quorum being present and voting in the majority.

Michele Rivers, RMC
Township Clerk