

RESOLUTION 2018 - 84

**RESOLUTION OF THE TOWNSHIP OF BARNEGAT,
COUNTY OF OCEAN, STATE OF NEW JERSEY,
APPROVING THE REQUEST FOR A RELEASE OF
MAINTENANCE BOND FOR SITE IMPROVEMENTS FOR
GUNNING HILL ESTATES**

WHEREAS, the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey has received a request from the developer of Gunning Hill Estates, Tedesco Homes Inc., for the release of the Site Maintenance Bond #18114650, and;

WHEREAS, in conjunction therewith, the Township has received a carefully reviewed letter of recommendation dated January 3, 2018 from its consulting engineer for the project, John J. Hess, PE, PP; and

WHEREAS, the letter of recommendation is to the effect that the request should be released as set forth in the aforementioned letter of January 3, 2018; and

NOW, THEREFORE BE IT RESOLVED, this 6th day of February 2018 by the Barnegat Township Committee, as follows:

1. The Township accepts the recommendations of its consulting engineer for Gunning Hill Estates and accepts the request for a release of the Site Improvements Maintenance Bond # 18114650; contingent upon Escrow Account is brought current to allow for payment of all outstanding professional invoices.

BE IT FURTHER RESOLVED that a certified copy of this Resolution shall be forwarded by the Township Clerk to:

- (a) Honorable Frank Caputo, Mayor
- (b) Martin Lisella, Township Administrator
- (c) John Hess, P.E
- (d) Tedesco Homes Inc.
- (e) PNC Bank, 500 First Ave-2nd Fl., Pittsburgh PA 15219; Mail Stop P7-PFSC-02-T
- (f) Sean Kean, Esquire

CERTIFICATION

I, Michele A. Rivers, Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey do hereby certify that the foregoing resolution was duly adopted by the Barnegat Township Committee at their regular meeting held at the Municipal Complex, 900 West Bay Avenue, Barnegat, New Jersey, on the 6th day of February 2018.

Michele A. Rivers, RMC
Municipal Clerk