

RESOLUTION 2018-328

RESOLUTION OF THE TOWNSHIP OF BARNEGAT, COUNTY OF OCEAN, STATE OF NEW JERSEY, APPROVING THE RELEASE OF A FOUR (4) YEAR AND TEN (10) YEAR STORM WATER INSPECTION AND MAINTENANCE GUARANTY FOR SEA CREST PINES, SECTION 1.

WHEREAS, the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey has received a request from D.R. Horton, for Sea Crest Pines, Section 1, Barnegat, New Jersey for a release of a four (4) year Storm Water Inspection and Maintenance bond, #SNN4004782 in the amount of \$28,704.00 and ten (10) year Storm Water Inspection and Maintenance bond, #SNN4004783 in the amount of \$4,480.00; and

WHEREAS, the Township Code, Section 55-291B(6)(f), states that a developer is required to post a 4-year and 10-year Storm water maintenance guarantee for the storm water management system of roads and basins; and

WHEREAS, on July 11, 2017, the Township Committee adopted Resolution 2017-262 which agreed to accept ownership of the road and drainage basins in Sea Crest Pines.

WHEREAS, a Deed of dedication from D.R. Horton & K. Hovnanian conveying ownership of roads and basins to the Township of Barnegat was dated June 14, 2018 and recorded in the Ocean County Clerk's office on July 17, 2018 in Book 17178, Page 290.

WHEREAS, based on the above Deed Dedication to the Township, the developer is no longer required to provide a four (4) year and ten (10) year Storm water Inspection and Maintenance bond; and

WHEREAS, the request has been reviewed by the Township Engineer, John J. Hess, PE, PP, CME by letter dated September 7, 2018. The Township Engineer has indicated that he has no objection to the four (4) year and ten (10) year Storm water maintenance guarantees being released for Sea Crest Pines, Section 1.

NOW, THEREFORE BE IT RESOLVED by the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey that the request for the release of the 4-year Storm Water Inspection and maintenance guarantee in the amount of \$28,704.00 and the 10-year Storm Water Inspection and Maintenance guarantee in the amount of \$4,480.00 for Sea Crest Pines, Section 1 be released, this 2nd day of October, 2018.

CERTIFICATION

I, Michele A. Rivers, Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey do hereby certify that the foregoing resolution was duly adopted by the Barnegat Township Committee at their regular meeting held at the Municipal Complex, 900 West Bay Avenue, Barnegat, New Jersey, on the 2nd day of October, 2018.

Michele A. Rivers, RMC
Municipal Clerk