

RESOLUTION 2018 - 08

**RESOLUTION OF THE TOWNSHIP OF BARNEGAT,
COUNTY OF OCEAN, STATE OF NEW JERSEY
PURSUANT TO N.J.S.A. 40A:4-19 TO APPROPRIATE
IN THE TEMPORARY BUDGET THE PERMANENT
DEBT SERVICE REQUIREMENTS**

WHEREAS, N.J.S.A. 40A:4-19 provides authority for appropriating in a temporary budget the permanent debt service requirements for the coming fiscal year providing that each resolution is not made earlier than December 20th of the year preceding the beginning of the fiscal year, and

WHEREAS, the date of this resolution is subsequent to December 20, 2017, and

WHEREAS, principal and interest will be due on various dates from January 1, 2018 through September 30, 2018, inclusive, on sundry bonds issued and outstanding,

NOW THEREFORE BE IT RESOLVED that the following appropriations be made to cover the period from January 1, 2018 to September 30, 2018 inclusive:

CURRENT FUND – DEBT SERVICE

Bond Principal	\$	1,140,000.00
Interest	\$	264,000.00
Green Trust Loans	\$	38,000.00
Note Principal	\$	0.00
Note Interest	\$	0.00
Special Emerg Notes	\$	37,000.00
Special Emerg Notes Interest	\$	550.00

WATER & SEWER- DEBT SERVICE

Bond Principal	\$	370,000.00
Bond Interest	\$	69,050.00
NJEIT Loan Interest	\$	12,155.00
NJEIT Loans Principal	\$	125,815.00
USDA Loan Interest	\$	86,500.00
USDA Loan Principal	\$	44,500.00
Pinelands Loan Interest	\$	4,550.00
Pinelands Loan Principal	\$	38,500.00
Note Principal	\$	0.00
Note Interest	\$	0.00

CERTIFICATION

I, Michele Rivers, Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey do hereby certify that the foregoing resolution was duly adopted by the Township Committee of said Township at the meeting held, in the Municipal Complex, 900 West Bay Avenue, Barnegat NJ on the 1st day of January 2018

Michele Rivers, RMC,
Municipal Clerk