

**RESOLUTION 2017-75**

**RESOLUTION OF THE TOWNSHIP OF BARNEGAT,  
COUNTY OF OCEAN, STATE OF NEW JERSEY  
AUTHORIZING THE REDUCTION OF FUNDS BEING HELD IN ESCROW**

WHEREAS, the Municipal Land Use Law allows for refunding of unused escrow deposits, Cash Bonds, and accumulated interest, and

WHEREAS, Barnegat Township has received deposits for Review, Inspection fees and Cash Bonds, and

WHEREAS, it has been determined that the various applications and projects listed below have been substantially completed and minimal inspections shall be required in the future:

United Faith Church	
PB 09-13	Account # 7760211213
Planning Board Review Escrow	\$ 116.37
Site Inspection Escrow Balance	\$ 5,360.40
Less Funds to complete 2yr Maint Requirement	-\$ 2,802.00
Less Funds to remain held in Site Escrow	<u>-\$ 2,000.00</u>
Amount to be released	\$ 674.77

THEREFORE BE IT RESOLVED, by the Township Committee of the Township of Barnegat that the Finance Officer is hereby directed to reduce the remaining escrow deposits and accumulated interest to the above applicants.

**CERTIFICATION**

I, Michele A. Rivers, Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey do hereby certify that the foregoing resolution was duly adopted by the Township at their regular meeting held at The Municipal Complex, 900 West Bay Avenue, Barnegat, NJ on the 7th day of February 2017

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Michele A. Rivers, RMC  
Municipal Clerk